

MINUTES OF THE EIGHTEENTH ANNUAL GENERAL MEETING

9 June 2015

Present: Rotha Johnston (Chair), James Penny, Michael Catto, Jennifer Johnston, Adeline Dinsmore, Fiona MacMillan, Tim McKane, Laurence McKeown

In attendance: Richard Williams (CEO), Linda Martin (Head of Finance and Corporate Services), Andrew Reid (Head of Production), Moyra Lock (Head of Marketing), Bernard McCloskey (Head of Education), Ceara Murray (Head of ILBF), Dawn Johnson (Deloitte), George McKinney (Invest NI), Tracey Walsh (Invest NI), Marie Shivers (Minutes)

Apologies: Michael Kuhn, Ian Parsley, Sinead McCartan, Aodán MacPóilin

1. Minutes of seventeenth AGM

- 1.1 The Minutes of the 17th AGM, held on 17th June 2014, were agreed as accurate and signed.
- 1.2 The Chairwoman confirmed that the Meeting was quorate, due notice had been given and that the meeting had been properly convened.

2. Acceptance of Strategic Report, Directors' Report and Financial Statements for Year Ended 31 March 2015

- 2.1 Linda Martin summarised the accounts for 15/16. No items to note.
- 2.2 Dawn Johnston summarised the audit of accounts noting a clean audit report with no items of concern or adjustments identified. Dawn noted that the language used in the financial statements was articulate and worked well for readers. A Letter of Representation will need to be completed once the Accounts have been agreed and signed. The accounts are now presented in their statutory format and there are no material changes to the numbers and no significant disclosures.
- 2.3 Deloitte completed the audit on behalf of the NIAO. The Auditor General will sign off on the accounts.

2.4 The Chairwoman expressed the thanks of the Board to Deloitte, NIAO and the executive finance team for completing the audit. This report reflects the first year of this Strategy and confirms the organisation is on course to complete its objectives. This was a significant performance for the year and the Chairwoman congratulated the Executive on progress so far.

3. Management Accounts to 31st March 2015

3.1 Linda Martin had nothing further to add to the accounts already discussed.

3.2 The Accounts were approved by the Board.

4. AOB

4.1 There was no other business to be discussed and the AGM was closed.

Signed: _____

Date: _____