

MINUTES OF THE FOURTEENTH ANNUAL GENERAL MEETING

28 June 2011

Present: Rick Hill (Chairman), Brian McMahon, Maurice Hayes, James Penny, Terry Loane, Roger Austin, Mairead Regan, Anne Cormican, Philip Morrow

In attendance: Richard Williams (CEO), Linda Martin (Head of Finance), Aine Walsh (Head of ILBF), Andrew Reid (Head of Production), Moyra Lock (Head of Marketing), Elsie Brown (Operations Manager), Linda McGuinness (Financial Controller), Marie Shivers (Minutes), Brian Clerkin (ASM), Amanda McMaw (ASM), Gerard Murray (DCAL)

Apologies: Peter Quinn, Ruth McCance, Tim McKane, Kate Smith

1. Minutes of thirteenth AGM

1.1 The Minutes of the 13th AGM, held on 29 June 2010, were agreed as accurate and signed.

2. Approval of accounts to 31 March 2011: Brian Clerkin to summarise

2.1 Brian Clerkin presented the accounts for the company for the year ending 31 March 2011, noting that a sentence regarding the Paint Hall update had been added to the Statement of Internal Control following the Finance and Audit Committee meeting. This amendment was agreed by the Board.

2.2 Maurice Hayes mentioned that the pension contribution by the organisation was very low, and thought that this should be looked at. CEO will take this forward.

2.3 The accounts were approved by the Board and signed.

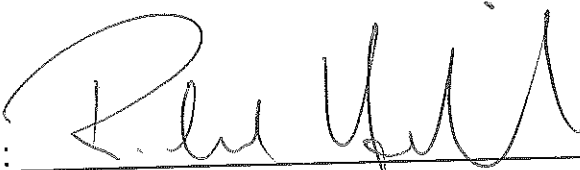
2.4 Rick Hill thanked Brian Clerkin for his assistance and proposed acceptance of the accounts. The Chairman also thanked the Finance team for their work on managing the accounts.

3. Appointment of Auditors

3.1 The Board were in agreement to re-appoint ASM as auditor.

4. AOB

4.1 There was no other business to be discussed and the AGM was closed.

Signed:  (RICK HILL)

Date: 26/6/12