

MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING

7th June 2016

Present: Rotha Johnston (Chair), Michael Kuhn, James Penny, Jennifer Johnston, Adeline Dinsmore, Fiona MacMillan, Aodán MacPóilin, Tim McKane, Laurence McKeown, , Elaine Sperber, Greg Maguire

In attendance: Richard Williams (CEO), Linda Martin (Director of Finance and Corporate Services), Andrew Reid (Head of Production), Bernard McCloskey (Head of Education), Aine Walsh (Head of ILBF), Sinead McCartan, Clare Russell (Deloitte), George McKinney, Tracey Walsh

Apologies: Mike Catto, Ian Pársley, Moyra Lock (Head of Marketing), Marie Shivers (Minutes)

1. Minutes of eighteenth AGM

- 1.1 The Minutes of the 18th AGM, held on 9th June 2015, were agreed as accurate and signed.
- 1.2 The Chairwoman confirmed that the Meeting was quorate, due notice had been given and that the meeting had been properly convened.

2. Management Accounts, 12 months to 31st March 2016

- 2.1 Linda Martin presented the Accounts to the Board and highlighted the following areas: total income for the year was £18m; Invest NI income was £10.2m with additional recoupment of £464k invested in projects; the Screen Fund invested £9m in projects across all key genres; Britvic studio cost £115k which will be funded through the Screen Fund; Skills funding supported 29 trainee placements; Education funding supported core activities at Creative Learning Centres; Overheads were reduced by a further 5% through a reduction of one senior post and streamlining of the administrative functions.
- 2.2 The Accounts were approved by the Board.

3. Acceptance of Strategic Report, Directors' Report and Financial Statements for Year Ended 31 March 2016

- 3.1 The accounts were presented in their statutory format and there were no material changes to the numbers and no significant disclosures.
- 3.2 Linda Martin summarised the accounts for 15/16.
- 3.3 The report was approved by the Board.

4. Report to Those Charged with Governance

- 4.1 Clare Russell summarised the audit of accounts noting a clean audit report with no items of concern or adjustments identified and this will be recommended to NIAO for approval by the Comptroller and Auditor General.

4.2 Clare thanked the Executive for the prompt completion of the Financial Statements and their co-operation with the audit.

5. Annual Report of the Audit and Risk Committee

5.1 Fiona MacMillan presented the Annual Report. The Report outlines the full activity of the Committee in the year.

6. AOB

6.1 There was no other business to be discussed and the AGM was closed.

Signed: 
ROTHA JOHSTON, CHAIRWOMAN

Date: 6 June 2017.